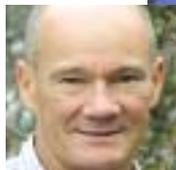


Contents



'Current carbon dioxide levels in the atmosphere are 30% higher than in pre-industrial times.'

Reducing the risks of climate change, page 14

- 8 In Brief:**
Concerns of over-regulation
- 9 CRC launch promises \$1 billion in benefits
Super science alliance
Government and business talk climate change
- 10 Planning for the post-petroleum era
Green muds to clean up the oceans
- 11 Dust on the mangroves
Engineering a sustainable future

- 12 Flagships: the Admiral's view**
One of the biggest research programs in Australia's history has been launched to provide solutions for a wealthy and sustainable national future. National collaboration and partnering with industry will be the key to its success. **Graeme O'Neill spoke to the National Research Flagships Chair, Dr Graham Harris.**

- 14 Agriculture: adapting to climate change**
What does a warmer planet have in store for Australia and its precious land-based industries? **Nick Goldie and Monica van Wensveen report.**

- 16 Greg Bourne – the not so quiet achiever**
'Carbon constraints are coming,' says BP's Regional President Australasia — and one of Australia's more outspoken executives — Greg Bourne. How is BP adapting to a carbon constrained marketplace? **Phillip Toyne asks Bourne.**

- 19 Building corporate sustainability**
Sustainability has found new importance as a management concept with today's CEO. But how far are our corporations from reaching their goals? **Andrew Griffiths asks.**

- 21 Diary**
Green machines

Previous page: Storm clouds over the Gippsland Lakes, Robert Kerton. Solar thermal facility at Lucas Heights. The dish concentrates solar energy, which in turn enriches gas.

In Brief

Concerns of over-regulation



Rosemary McArthur

TREASURER PETER COSTELLO has announced an inquiry to investigate the effect of federal and state regulations relating to biodiversity.

'Concerns have been raised about the impact of regulation that provides for the sustainable management of Australia's native vegetation and biodiversity,' Mr Costello said.

The Government's principle review body on microeconomic policy, the Productivity Commission, will undertake the 12-month enquiry.

The inquiry will look specifically at the possible negative impacts of regulation on farming practices, farming productivity, property values and investment behaviour. It will pay particular attention to the effects of the *Environment Protection and Biodiversity Conservation Act 1999*.

A 2000 report from the Productivity Commission found the need for better integration of environmental and social considerations into economic policy.

www.pc.gov.au/inquiry/nativevegetation