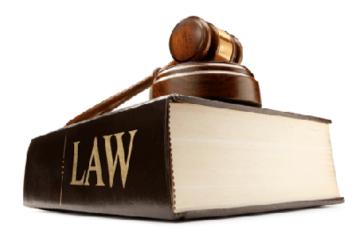


www.ecosmagazine.com

Published: 21 November 2011

Businesses warned to back up carbon-price claims

The Australian Competition and Consumer Commission has launched a guide for businesses on carbon-price claims.



Credit: DNY59/iStockphoto

'The ACCC is launching this guide to assist business in understanding their rights and obligations when making claims about the impact of a carbon price,' says ACCC chairman, Rod Sims.

'Business costs increase all the time, and businesses are free to set their own prices. However, if a business chooses to raise their prices they should not misrepresent this as a result of the carbon price when it is not the case.

'This is not new – the message is simple: if you are going to make a claim, you need to make sure it is right.'

Australian Consumer Law provides the ACCC with powers that will be used to investigate the accuracy of claims about the impact of a carbon price.

The ACCC may issue a substantiation notice that requires a business to provide information to support any claim it makes about the impact a carbon price.

Source: ACCC

From **ECOS** online http://www.ecosmagazine.com/?paper=EC11112